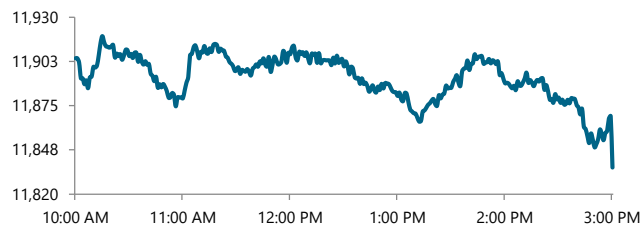


Daily Markets Overview

16 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,837	-0.6	-0.5	36.2	26.2
Saudi (NOMUC)	24,280	-1.6	-1.9	-7.5	13.8
Energy	5,811	-0.6	-0.9	7.9	23.8
Materials	7,856	-0.3	0.5	36.7	19.6
Capital Goods	7,671	-1.8	-0.1	17.3	18.8
Com. & Prof. Svc	4,561	-1.5	-2.3	12.4	NA
Transportation	5,625	-0.7	0.4	16.1	NA
Cons. Durables & Apparel	6,892	-2.7	-2.2	20.4	NA
Consumer Services	5,156	0.2	-0.1	20.8	NA
Media	19,068	-1.5	-1.4	86.6	35.3
Retailing	10,175	-1.3	-1.1	18.9	31.7
Food & Staples Retailing	9,626	-1.9	-1.8	-8.6	40.9
Food & Beverages	5,165	-1.1	-0.8	-5.5	44.2
Health Care Equipment	7,452	-0.6	-0.6	31.8	39.0
Pharma, Biotech & Life Science	5,145	-1.6	-0.9	-0.5	NA
Banks	12,796	-0.9	-1.0	68.6	23.0
Diversified Financials	7,182	-1.4	0.4	56.3	NA
Insurance	6,296	-2.0	-2.1	4.5	NA
Telecommunication	7,436	0.5	1.2	7.8	22.4
Utilities	6,026	-1.5	-1.0	30.7	12.5
REITs	4,850	-0.7	-0.7	13.2	38.8
Real Estate	3,399	1.3	0.7	12.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Taiba For Investment Co.	38.90	9.9%	39
Dar Alarkan Real Estate Development Co.	9.55	5.2%	225
Arabian Contracting Services Co.	104.00	4.0%	832
Dur Hospitality Co.	34.55	3.8%	31
Etihad Etisalat Co.	30.55	3.6%	77

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al Alamiya for Cooperative Insurance Co.	16-Nov-21
Anaam International Holding Group	22-Nov-21
National Metal Manufacturing and Casting Co.	23-Nov-21
Saudi Indian Company for Cooperative Insurance	23-Nov-21
Saudi Cement Company	24-Nov-21
Saudi Industrial Development Co.	28-Nov-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% lower at 11,837 while NOMUC declined 1.6% to 24,280 on Monday. TASI traded value totaled SAR 5.9bn and averaged SAR 6.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.7% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Monday, trading at PE (TTM) of 14.6x vs. 26.2x for TASI.
- Banks and Materials ended 0.9% and 0.3% lower, respectively. Telecom gained 0.5%. Real Estate (up 1.3%) was the best performing sector. Among stocks, Taiba For Investment Co. (4090/TAIBA AB), Dar Alarkan Real Estate Development Co. (4300/ALARKAN AB), and Arabian Contracting Services Co. (4071/ALARABIA AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the KSA's inflation rose to 0.8% in October. The cost-of-living index for October rose to 104.95 points, according to the base year 2018, compared to 104.10 points the year before. The increase in consumer price index (CPI) was mainly driven by a 6.4% Y/Y rise in the average prices of transport, and a 1.4% increase in the average prices of food and beverage prices. (Source: Argaam)
- The Public Investment Fund (PIF) increased its holding of US equities to nearly USD 43.45bn (SAR 162.97bn) in 3Q21 from USD 15.9bn (SAR 59.64bn) in the previous quarter. The PIF also acquired new stakes in 19 firms but did not exit any investment. (Source: Argaam)
- Fawaz Abdulaziz AlHokair Co. (4240/ALHOKAIR AB)'s CFO expects 70 new showrooms to be opened before the end of this year, including new and old brands that support the company's strategy and trends. He added that the company's strategy during the past seven quarters aimed to re-evaluate showrooms, brands and the countries in which it operates, indicating that the pandemic led to the realization of this strategy in a larger way. (Source: Argaam)
- Saudi Steel Pipe Co. (1320/SSP AB) announced that it secured orders worth SAR 189.9mn (USD 50.63mn) for the supply of oil and gas steel pipes to the Saudi Arabian Oil Company (2222/ARAMCO AB). The company added that the financial impact of these orders is expected to materialize in the period between the 2H22 and 1H23. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	33.05	-9.5%	16
Anaam International Holding Group Co.	83.30	-9.1%	56
Tihama Advertising & Public Relations Co.	35.00	-8.9%	24
Saudi Enaya Cooperative Insurance Co.	27.15	-8.1%	10
Naseej International Trading Co.	34.25	-6.8%	16

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Arabian Contracting Services Co.	104.00	4.0%	832
Al Rajhi Bank	148.20	-0.4%	320
Arabian Centres Co	21.26	-4.9%	301
Dar Alarkan Real Estate Development Co.	9.55	5.2%	225
Saudi Basic Industries Corp.	128.40	-0.5%	144

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 15, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,255	2.7	3.6	30.6	20.0
Abu Dhabi (ADX)	8,269	-0.3	-0.2	63.9	22.6
Kuwait (KSE)	7,282	-0.2	-1.0	35.6	26.2
Qatar (QE)	11,979	0.1	-0.5	14.8	16.7
Oman (MSM)	4,031	0.7	0.5	10.2	11.4
Bahrain (BSE)	1,781	-0.1	-0.4	19.6	9.9
DJMENA Index	768	-0.3	-0.3	32.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,683	0.0	0.0	24.7	25.8
US (NASDAQ 100)	15,854	0.0	0.0	23.0	28.9
UK (FTSE 100)	7,352	0.1	0.1	13.8	18.0
Germany (DAX)	16,149	0.3	0.3	17.7	16.0
France (CAC 40)	7,129	0.5	0.5	28.4	21.5
Russia (MICEX)	4,135	0.3	0.3	25.7	8.2
Japan (Nikkei)	29,777	0.6	0.6	8.5	17.0
Hong Kong (HSI)	25,391	0.2	0.2	-6.8	10.2
South Korea (KOSPI)	3,000	1.0	1.0	4.4	14.0
China (SHCOMP)	3,533	-0.2	-0.2	1.7	15.0
India (NIFTY)	18,109	0.0	0.0	29.5	26.4
Brazil (IBOV)	106,335	0.0	0.0	-10.7	7.2
Turkey (BIST 100)	1,702	3.9	3.9	15.3	7.1
Egypt (EGX30)	11,497	-0.7	-0.7	6.0	9.5
MSCI Emerging Markets	1,287	0.1	0.1	-0.3	14.6
MSCI World	3,226	0.1	0.1	19.9	23.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.1	-0.1	-0.4	58.4	91.8
Natural Gas (\$/mmbtu)	5.0	4.7	-9.8	97.6	57.5
Gold (\$/oz)	1,863	-0.1	6.0	-1.9	-1.4
Silver (\$/oz)	25.1	-1.0	10.5	-5.1	1.6
Platinum (\$/oz)	1,090	0.4	6.0	1.7	21.8
Copper (\$/t)	9,706	-1.4	3.4	25.2	39.3
Zinc (\$/t)	3,235	-1.3	2.9	18.5	23.7
Lead (\$/mt)	2,389	-0.1	5.9	21.1	26.7
Wheat (\$/bu)	837	1.0	14.0	30.6	35.3
Corn (\$/bu)	584	-0.2	10.1	20.7	42.8
Sugar (\$/lb)	19.7	-1.3	-2.7	27.4	45.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.08	0.00
Saudi Arabia	0.84	0.00	0.02	0.68
UAE	0.39	0.05	-0.12	0.23
Kuwait	1.50	0.00	0.06	1.35
Qatar	1.16	0.00	0.03	1.00
Bahrain	1.52	0.00	-0.73	1.36

Source: Reuters

NOTES:

(1) Prices updated as of November 15, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended flat on Monday. S&P 500, NASDAQ and Dow Jones Industrial closed flat. In Europe, UK gained 0.1%. Germany and France ended 0.3% and 0.5% higher, respectively.
- Asian markets are trading mixed on Tuesday. China is up 0.3%, while Japan is trading flat. South Korea is down 0.2%. Hong Kong is trading 1.1% higher, while India is trading 0.3% lower, in the morning session.
- GCC markets ended mixed on Monday. Dubai increased 2.7%, while Abu Dhabi decreased 0.3%. Kuwait declined 0.2%, while Qatar gained 0.1%. Oman closed 0.7% higher, while Bahrain ended 0.1% lower.
- Japan's industrial production for September stood at -5.4% M/M and -2.3% Y/Y (prior: -3.6% M/M, +8.8% Y/Y; consensus: -5.4%). (Source: Trading Economics)
- UAE Energy Minister indicated that the current oil shortage is not unexpected because of the global demand spike for other fossil fuels. He noted oil exporters don't want stagnation in world economic growth, adding that incentivizing investment in the oil industry is important. (Source: Zawya)
- Muscat National Development & Investment Company (ASAAS) has announced the commencement of construction works to develop Al Hafa waterfront in Al Hafa area in Salalah, Governorate of Dhofar with a total area of more than 60,000 sq m. (Source: Trade Arabia)
- Abu Dhabi Waste Management Centre (Tadweer) announced that it has signed a Joint Project Development Agreement with Etihad Airways to facilitate the development of the first Waste-to-Sustainable Aviation Fuel (WtF) plant in the Middle East Region. (Source: Trade Arabia)
- Abu Dhabi National Oil Company (Adnoc) revealed that it has signed AED 22bn (SAR 22.47bn) strategic partnership with Austrian chemical giant Borealis to build the fourth Borouge facility - Borouge 4 - at the polyolefin manufacturing complex in Ruwais, UAE. (Source: Trade Arabia)

Coming Up

- US industrial production for October (prior: -1.3% M/M, +4.6% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 12 (prior: +1.0mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended November 13 (prior: 267K) will be announced on November 18. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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